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:: Shree Ganeshay Namh ::

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# SMART INVESTMENT

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27<sup>th</sup> Dec. to 2<sup>nd</sup> Jan. 2016

## FII Activity (Rs. Cr.)

<u>Date</u>	<u>Buy Value</u>	<u>Sell Value</u>	<u>Net Value</u>
21-12-2015	2468.66	2431.29	37.37
22-12-2015	2578.47	2409.74	168.73
23-12-2015	2426.42	2040.6	385.82
24-12-2015	1181.13	1293.16	-112.03
25-12-2015	Holiday	—	—

## DII Activity (Rs. Cr.)

21-12-2015	1191.34	1128.64	62.7
22-12-2015	1362.28	1123.92	238.36
23-12-2015	1743.36	1110.72	632.64
24-12-2015	842	833.95	8.05
25-12-2015	Holiday	—	—

## -: EVENT CALENDAR :-

### INDIA

- Nov Eight Infra Industries 28 Dec
- Nov Fiscal Deficit 31 Dec

### US

- Nov Adv. Goods Trade Balance 29 Dec
- Nov Pending Home Sales MoM 30 Dec

- Initial Jobless Claims 31 Dec

### EUROPE

- Nov M3 Money Supply 30 Dec

### CHINA

- Manufacturing PMI 01 Jan
- Non- Manufacturing PMI 01 Jan

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# Technical Trading Trends

- Parag Salot

(SEBI Registered Research Analyst)

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**Nifty Overview:** On Friday, Nifty closed at 7874 levels. Last week, Nifty showed a positive momentum thus opening the next level till 8100. On downside, the major support is still at 7570 levels. However there is inter-mediate support at 7700 levels. A break below 7700 can drag nifty at lower levels.

**Bank Nifty Overview:** On Friday, Bank Nifty closed at 16845. Last week, we suggested creating buy position above 16775 and it made a high of 16937. Now with positive weekly closing, bank nifty can go till levels of 17150. Bank Nifty would see lower levels below 16600/16400 i.e sell position can be created below 16600/16400 levels.

**Note:** All calls are momentum calls based on technical analysis and all levels as per future prices (If scrip not available in futures then BSE Cash price). All these calls are given based on daily charts but intra-day signals are equally important to enter the trade in a timely manner. Timing is very important and we at shareinfo.com give you timely calls based on intra-day charts.

## Result Update

Scrip Name	BSE Code	Entry Date	Buy at Between	Did. High	Remarks
Apollo Hospital	508869	21-Dec	1445	1460	Target Achieved
Biocon	532523	21-Dec	487	514.4	Target Achieved
Infratel	534816	21-Dec	400	423.35	Target Achieved

## Trading Buy

Scrip Name	BSE Code	Last Close	Buy at Above	1st Tgt.	2nd Tgt.	Stop Loss
Apollo Hospital	508869	1441.5	1445	1460	1480	1420
Asian Paints	500820	884.05	880/884	890	900	870
Bajaj Auto	532977	2492.95	2490/2500	2520	2545	2475
BPCL	500547	904.4	907	918	930	890
Crompton Greaves	500093	193.8	190/195	205	512	185
Dabur	500096	277.65	275/278	285	295	270
Havells	517354	306.2	308	314	320	300
HDFC Bank	500180	1074	1082	1095	1110	1060
IBULSHSG Fin	535789	710	710	720	732	695
LICHsgFin	500253	487.6	490	495	500	484

## Trading Sell

Scrip Name	BSE Code	Last Close	Buy at Above	1st Tgt.	2nd Tgt.	Stop Loss
Maruti	532500	4605.5	4570	4540	4500	4615
Strides Ar.	532531	129.9	1280	1270	1250	1300

## Derivatives strategies



[emkaysubha@gmail.com](mailto:emkaysubha@gmail.com)

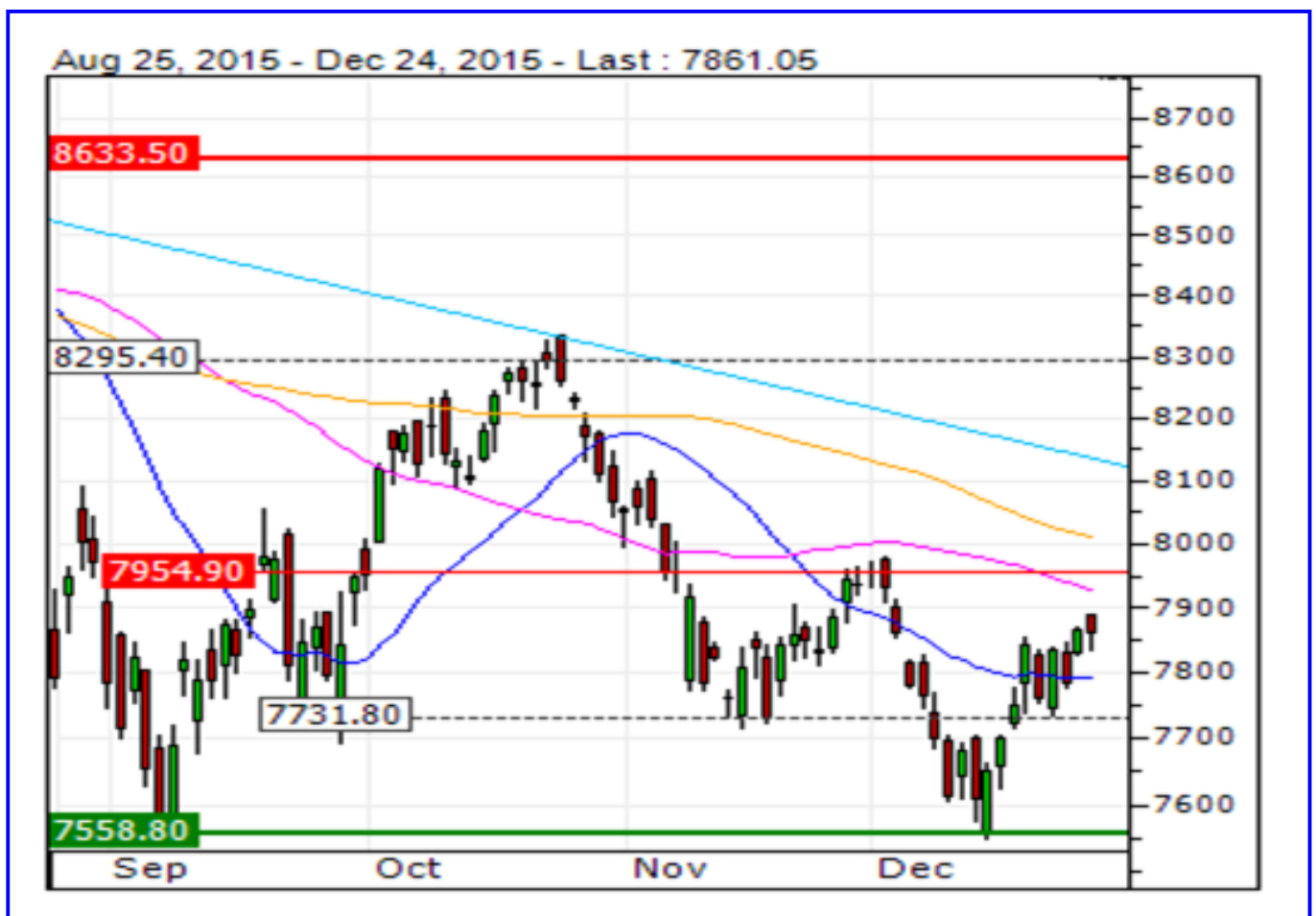
Markets ended on flat note for the week, due to thin volumes and positive notes of US did not trigger Indian markets. Though overall breath of the market was positive.

The technical indicator of RSI oscillator at 52.9 indicates nifty is weak. The MACD (Moving Average convergence and Divergence) indicates that the MACD is -20.8 and Signal line is -45.1, provides that the MACD it provides marginally strong signal. The Fibonacci retracement levels of indicate the nifty is above the retracement levels of 38% and below the retracement levels 50% and 61.8% levels support levels of nifty at 7943.68. Technical indicators provide nifty is taking support levels at 7851. On the upside, the index would face resistance at 8036 levels. The CMF indicator (0.005) provides that Nifty faces buying pressure. The Money flow index is 53.96 % above 50 levels it indicates bullish.

The put call ratio of open interest closed at 0.882, it indicates that the calls are higher than put options it indicates bullish sentiment, upward movement in nifty. The nifty is trading below 20,50,200 SMA, it also indicates down trend of nifty with support at 7791.

Nifty P/E is 21.26, which indicates the Nifty just below level of 22 indicates on oversold zone range and can booking their profits at this range. but still indicators on ROC is around 2.31 , and Williams % R (-8.203) provides nifty is on sideways movement.

Nifty is likely to remain in the range of 7558 on lower range and upper side with a target of 8295.



# Market Scan

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## Short Term Trend Turns Bullish

Wishing all the readers a Merry Christmas.

**Nifty Overcomes first bearish Gap :-** After testing the Bearish Gap between 7821-7853 for five successive days, finally the Nifty was able to close above that gap on Thursday. In doing so, not only the immediate Resistance has been overcome, but also the short term trend has turned bullish. A stronger test for the Nifty lies between 7944-7979 which again is strong confluence zone, acting as a Resistance zone.

**Technically Speaking :-** Sensex opened the week at 25425, made a high of 25922, low of 25413 and closed the week at 25838. Thus it closed the week with a gain of 319 points. At the same time the Nifty opened the week at 7745, made a high of 7888, low of 7733 and closed the week at 7861. Thus the Nifty closed the week with a gain of 100 points.

On the weekly charts, both the indices have formed a small Opening White body Marubuzo after a bullish reversal pattern last week. On the daily charts both the indices have formed a small black body candle which is like a neutral formation. Thus weekly candlestick pattern suggests a bullish bias.

After taking support at Sensex 24867 and Nifty 7551, the indices bounced back and are in a pull-back mode. The relevant Pull-Back levels are placed at Sensex 25918-26243-26567 and Nifty 7851-7944-8036.

The Pull-Back rally overcame the Bearish Falling Gap between Sensex 25810-25857 and Nifty 7821-7853, after testing this Gap for five days. The indices closed above this gap on Thursday, suggesting that the Pull-back rally will continue and also indicating that the short term trend has

### Last Weeks Recommendation

	Stocks	Reco.Price	TGT	Reached	Lot Size	Profit
Sell	Dr. Reddy	2974	2870	2962	125	1,500
Sell	Ultratech	2815	2718	2782	125	4,125
Sell	ACC	1349	1312	1338	250	2,750
Sell	Strides	1306	1260	1278	250	7,000
Sell	Wipro	554	539	548	500	3,000
					Total	18,375

### This Weeks Recommendations

Rec.	Name	CMP	SL	TGT-1	TGT-2
Buy	Sun TV	413	402	431	450
Buy	B.F. Utilities	669	652	695	722
Buy	Gruh Fin.	274	266	287	301
Buy	NTPC	139	135	145	152
Buy	R. Power	54	52	58	62

### ::: INDEX LEVELS :::

	S3	S2	S1	Close	R1	R2	R3
NIFTY	7539	7667	7771	7861	7979	8060	8195
SENSEX	24833	25287	25553	25838	26256	26687	27131

turned upwards.

On the higher side, there lies a very strong Resistance zone between Sensex 26243-26256 and Nifty 7944-7979 which is a result of confluence of 50% Retracement (Sensex 26243 and Nifty 7944) and Intermediate Rally Top (Sensex 26256 and Nifty 7979). A close above this will make the medium term trend positive.

The Bearish Head and Shoulders is still intact for a target of Sensex 23276 and Nifty 7092, as long as Sensex remains below 26256 and Nifty below 7979. Besides this formation, both the indices remain on track to achieve the targets for Head and Shoulders pattern (Sensex 24486 and Nifty 7425) and also a higher degree Head and Shoulders, the target for which falls at Sensex 22552 and Nifty 6741.

MACD and Price ROC continue in Buy mode. RSI (52) suggests continuation of bullish momentum. Stochastic Oscillator %K (84) continues above %D, hence in Buy mode. OBV continues to make lower top lower bottom formation and hence in Sell mode. MFI (48) indicates negative money flow in the market. ADX has dropped to 25; indicates that the downtrend is still alive. The Directional Indicators continue in Sell mode as +DI remains below -DI. Thus Oscillators are presenting a mixed picture.

This week, both the indices tested and overcame the short term average of 20dma (Sensex - 25628 and Nifty - 7791). However, both Sensex and Nifty still remains below the medium term average of 50dma (Sensex - 26161 and Nifty - 7933) and the long term average of 200dma (Sensex - 27112 and Nifty - 8217). Thus the trend in the short term timeframe has turned up, whereas the trend in the medium term and long term timeframe continues to remain bearish.

Options data for December series indicates highest Call Open Interest build-up at the strike of 8000 and highest Put build-up at the strike of 7500. Thus Option data suggests a trading range with resistance coming in at 8000 and support at 7500.





## Terrific Shots

- Dilip K. Shah

**Vishnu Chemicals (Rs.428.00) (Code: 516072)**:- Hyderabad-headquartered company is a market leader in chromium and other specialty chemicals. In 2014-15 the company's sales increased by 19% and profit increased by 67%, while EPS witnessed 100 growth. In the second quarter of FY2016 sales increased to Rs118 crore with 7% growth. The Hyderabad-based company chemical and other specialty chemical company has four manufacturing units - two in Telangana and one each in Andhra Pradesh and Chattishgarh. As against equity of Rs11.95 crore the company's book value is Rs81.53/ The promoters hold 75% stake while public hold 25% stake. Last month It has acquired 100% stake in Special Vishnu Barium Pvt Ltd.

**Lloyd Ele. (Rs.305.00) (Code: 517518)**:- Coil shop, railway coach AC shop, sheet metal fabrication, system tubing, window AC, split AC assembly line manufacturing company is listed in 'B' group with face value of Rs10 a share. The stock prices have gone up to Rs295 and come down to Rs108. The company's market cap is Rs1023 crore at current market price. The promoters hold 49.88%, FII's hold 8.44% and public hold 8.44% stake in the company. In the first six months of FY2016 the company's income has increased from Rs838.04 crore to Rs1128.83 crore, while profit increased from Rs26.41 crore to Rs44.68 crore with EPS of Rs12.65. the stock is being quoted at PE of 10.3. The stock prices have corrected a lot from 52 week high. So the stock is good candidate for investment from long term perspective.

**Jubilant Food (Rs. 1520.00) (Code: 533155)**:- Due to changing life style of people food chains like US Pizza, Domino's Pizza, MacDonalds, Subway, Coffee Day etc are gaining popularity. These companies are also expanding their network in smaller towns. Jubilant Foods own a food chain called Domino's Pizza. In the first six months of FY2015-16, the company's income increased from Rs977.9 crore to Rs1158.22 crore, while profit increased from Rs56.73 crore to Rs53.35 crore. The company's profit is under pressure due to aggressive marketing and expansion but in a long run it will be beneficial for the company. FII's are holding big stake in the company. At current market price, the market cap is Rs10000 crore. In the calendar year 2016, the stock might move forward to achieve target of Rs2000.

**Arvind Ltd (Rs337.00) (Code: 500101)**:- As against equity of Rs258.24 crore the company has huge reserves of Rs2196 crore. The promoters hold 43.78%, FII hold 15.23%, DII hold 16.13% and public hold 24.86% stake in the company. In first six months of FY2016, the company's income increased from Rs6862.12 crore to Rs7851.40 crore, while profit decreased from Rs353.89 crore to Rs341.1 crore with EPS of Rs5.77. the company has signed agreement with foreign brand Calvin Klein for selling its products in India. Moreover, the company has also entered into non-woolen fabric manufacturing segment and has estimated revenue of Rs100 crore in three years. It has also signed pact with US' popular brand GAP for opening the stores in India. The stock has touched 52 week high. The stock prices may touch Rs400 level in next six months.

**Disclosures** as per SECURITIES AND EXCHANGE BOARD OF INDIA (Research Analysts) Regulation, 2014; • I and / or my clients may have investment in this stocks • I/My family have no financial interest or beneficial interest of more than 1% in the company whose stocks I am recommending • Stop loss is useful for Short / Medium Term investor Only • Smart Investment will not be responsible / liable for any loss arising out of investment based on tis advices • Past performance may or may not be substained in future " (Dilip K. Shah) Research Analyst : SEBI Regn No. : INH000002152

### Buy... Buy...

Titagarh Wagon	161.00
Everest Kanto	16.00
Dish TV	97.00
Gabriel India	93.00
Navneet Education	88.00
The Byke Hos.	149.00
Lakshmi Vilas	98.00
Geometric	188.00
Minda Corp.	90.00
Bombay Dy.	65.00
NTC	78.00
MT Educare	180.00

### Buy on Dips

Lumax Ind.	466.00
ARVIND	338.00
IDEA	141.00
Aban Offshore	218.00
Allcargo Log.	397.00
Adlabs	131.00
Minda Ind.	904.00
Ador Welding	342.00
Kanpur Plast.	204.00
Garware Wall	430.00
Ahluwalia Cont.	279.00
Manpasand Bev.	440.00

### Hold

Indusind Bank	946.00
Bharti Airtel	338.00
Kitex Garment	727.00
Tata Elxsi	2262.00
Va Tech	695.00
MPS	801.00
V-Guard	943.00
Amar Raja.	863.00
Zensar Techno	1038.00
Pidilite Ind.	553.00
IGL	515.00
Castrol	442.00

### Sell on High

M & M Fin.	241.00
Neyveli Lig.	80.00
Titan Co.	351.00
Bajaj Hol.	1616.00
TVS Motors	285.00
McLeod Russell	171.00
Maruti	4594.00
Vakrangee	176.00
BOB	158.00
Zee Learn	40.00
Bajaj Auto	2484.00
Tech Mah.	518.00

**Chart Buster****By Talaksi Gosar**  
(Mumbai)

## ***Sensex closes up in second consecutive week Market participants anticipate a better year ahead***

The BSE Sensex posted its second consecutive weekly gain to move closer to 26K-mark on the eve of Christmas. However, the gain this week was smaller at 319 points as compared with 474 points notched in the previous week due mainly to lacklustre participation from traders and investors in the wake of the truncated week and caution ahead of the expiry of derivative contracts next week, as also to holiday mood amongst the managers of foreign institutional investors (FIIs). The government's failure in getting the crucial GST and other reforms bills cleared in the upper house of the now concluded winter session of the Parliament, was yet another mood dampner.

The BSE Sensex which had closed the previous week at 25519 with a net gain of 474 points, opened the week under review a shade lower at 25425 and slumped to a low of 25414 in initial trades but then started to going up immediately after the FIIs turned net buyers of Indian equities from net sellers until in the previous week. The benchmark indice, the BSE Sensex for 30 scrips, registered higher tops every successive day this week, though its closings in two of the four trading sessions turned out to be negative. The market guage scaled to a high of 25922 on Thursday, the laswt trading day of the week before closing at 25839, with a net weekly gain of 319 points.

With the sustained uproar in the then on-going parliament session, by the chief opposition party, the Congress, on varied excuses in the upper house, it had already become evident that the winter session would also not be able to see the crucial bills like GST and others, go through. However, the markets had already disouted this possibility in prices of stocks when they had plunged in the preceding few weeks and therefore when the winter session closed on Wednesday sithout passing crucial bills, did not cause any harm to the markets which, instead, registered the highest gain of 260 points of the week on Wednesday, the last day of the parliament session, itself.

With the prolonged suspense of whether the Federal Reserve would hike interest rate or not and if yes, then from when and how much, getting over when the US's Apex bank ending the near zero rate regime by hiking interest rate by 25 basis points in mid-December, the FIIs turned into a net buyers of Indian equities, from net sellers until mid-December, though in small quantities. The change in the role of the FIIs from net sellers into net buyers helped the market participants to remain positive and buy shares throughout the last week.

Thus the last couple of weeks have been bullish weeks for the markets and so is going to be the new week, opening up today, as, with the general trend curving upwards, the bear operators would prefer to cover their short positions in forward group equities in view of expiry of derivative contracts due on Thursday. Also, the foreign fund managers who generally go on Christmas holidays in these days every year, would be tempted to not ignore the Indian stock markets as these managers have been left with no other choice except the Indian stocks to park their huge investible funds. If one goes by the past experience, FIIs had been actively buying shares in India even during Christmas vacations.

Besides, with the uncertainties over the long pending issue of interest rate hike by the US Fed getting over, the parent bodies of the FII's that are operating in India, would make fresh allocations of funds to be invested in Indian stocks, in January, 2016, as they usually do in January every year. Since with the long-term growth story remaining intact and government's efforts gradually succeeding to improve the economy, the Indian stocks are expected to continue to attract more and more FII's to invest.

However, the near-term trend is not likely to be very exciting as the next triggers for the markets would be in the form of the Q3 corporate results and these are not going to be any different than those of the Q2. The Q2 corporate numbers being lack-lustre, failed to provide major bullish triggers to the markets and the likely similar Q3 numbers are also expected to do the same.

Therefore, it would be the expectation over the next Union Budget that could drive the markets up. Since the Finance Minister has got one full year's time before preparing the budget, it could be a different type of budget that might contain provisions to boost the economy and corporate earnings. Thus, the budget expectations would provide the markets a much needed direction and the ensuing corporate season would help investors in identifying the scrips for making investment into. Therefore, prospective buyers are suggested to keep their funds protected from getting blocked in shares on hearsay and buy stocks of the companies that prove to be worthy of investment post the Q3 number season.

**Indian Metals & Ferro Alloys (CM 151.30) :-** Indian Metals & Ferro Alloys got listing on the BSE in January, 2009, when it made a debut at Rs 99.45 and right from day one, started to going up to have reached a high of Rs 899.95 in less than a year and a half, in May, 2010. An over nine times appreciation in just one and a half years' time was obvious to attract selling in the form of profit-taking and a price correction as a result. The share corrected upto a low of Rs 632 by August that year and staged a rally upto a high of Rs 833 in October that year. In November also it attempted to go up but that time it could rise up to a high of Rs 830. Thus, a tripple top pattern was formed on its monthly chart that, in technical terms being a bearish formation, pushed the scrip down and in a long-lasting bearish phase that ended when it fell to a low of Rs 137.60 in August, 2013, to coincided with the bottoming-out process of the general market trend. From Rs 137.60, the share of Indian Metals rallied upto a high of Rs 446.90 in line with uptrend in the markets but before it could make much progress, it once again met with increased selling and gradually fell to a low of Rs 116.50 in September, 2015, at which level it was a shade higher than the life-time low of Rs 99.45 of its listing time, it attracted fresh buying support and started going up gradually. However, on the last trading day on Thursday, it soared to a high of Rs 155 before closing at Rs 151.30 at which level it closed above its recent intermediate peak as well as two short-term moving averages. These both being fresh bullish break-outs in technical jargon, are expected to lift it further up in the days to come and therefore it is suggested for buying for short-term trading to medium-term investing.

**Chartered Logistics Ltd (CM Rs 25.05) :-** Chartered Logistics Ltd. split its Rs 10 paid-up shares into 10 shares of Re 1, in 2010, and immediately thereafter in 2012, it made an issue of bonus shares in the ratio of one for one held, to its shareholders. Its price, adjusted for both, the split and a bonus issue, had opened at just 51 paise when it was admitted for trading on the BSE for the first time in September, 1996. After getting listed at 51 paise in September, 1996, the share was marked down to a low of just 23 paise in December, 1999. After having fallen to a low of 23 paise, the share entered a rising trend and scaled to a high of Rs 61.50 by September, 2011. From Rs 61.50, it once again entered a bearish trend and gradually but steadily drifted down to a low of Rs 5.75 by May, 2013. The huge fall was then followed by a small technical rally that did not last long and a fall in price pushed it down to Rs 6.16 by May, 2014. A double bottom



pattern thus formed, helped it rise moderately but the general downtrend in the markets once again pushed it down, this time, upto a low of Rs 7.4, by May, 2015. The share thus formed a triple bottom pattern with successive bottoms being higher than the preceding ones which being very strong bullish one, made it to go up every trading day of the last week to have ultimately reached Rs 25.25 before closing at Rs 25.05. Such a strong upmove following a formation of triple bottom pattern on its chart, is most likely to take it further up in normal market conditions and, therefore, it is suggested for buying for short-term trading gains or making an investment for upto two to three months' time.

**ARSS Infrastructure Projects Ltd. (CM Rs 50.40) :-** ARSS Infrastructure Projects Ltd., after making public issue of shares, was listed on the BSE in March, 2010, when it made a debut at Rs 640 and shot up to a high of Rs 1416.20 within a short time of just four months, in July, 2010. Such a stupendous appreciation in market price in just four months' time attracted many investors in its public issue, to pocket profits and made its price to go down as a result. However, besides profit-booking, a few other negatives for the company cropped up and pushed it into a long-lasting downtrend that ended only when its price fell to as low as Rs 13.70, in August, 2013, when the markets, in general, bottomed out in August, 2013, before entering the latest unprecedented boom. The share, from Rs 13.70 in August, 2013, shot up to a high of Rs 71.70 in July, 2014, a reason enough to push it back as a result of which it fell to a low of Rs 21.50 in August, 2015. Thus, still a higher bottom was established resulting in creation of a double bottom formation, which being a bullish formation, sent the share sharply up to reach a high of Rs 50.40 on Thursday at which level it closed in a higher price band. This being a bullish sign on its chart, makes it a good buy for short-term trading gains.

**BUY.... BUY....BUY**

<b>Co. Name</b>	<b>Code</b>	<b>Price</b>
BS Ltd.	533276	32.00
Lotus Eye	532998	24.00
SREI Infra	523756	50.00
Nitin Sp.	532698	78.00
Nalco	532234	41.00
Firstsource	532809	43.00
Crompton Gr.	500093	192.00
Vedanta	500295	92.00
Astra Micro	532493	148.00
Kwality	531882	147.00
Banco Pr.	500039	140.00
Tata Steel	500470	263.00
Cox & King	533144	241.00

**TIPS OF THE WEEK**

<b>Co. Name</b>	<b>Code</b>	<b>Price</b>
Lloyd Ele.	517518	306.00
Rel. Infra	500390	493.00
Vinati Org.	524200	468.00
CESC	500084	522.00
BEL	500049	1316.00
Jubilant Food	533155	1520.00
Repco Hom	535322	650.00
Rel. Ind.	500325	1000.00
Vishnu Che.	516072	428.00
Supreme Ind.	509930	680.00
P. I. Ind.	523642	629.00
Sun Ph.	524715	791.00
Eicher Mot.	505200	16184.00

**Stock Wave**

**Sarvesh Ashok Trivedi**  
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[www.chartsanketstock.com](http://www.chartsanketstock.com)

# Index will get important support at 25634 and Nifty Future at 7800

**BSE Index (25838.71)**:- The index is witnessing rebounding spurt from bottom of 24867.72. It shows overbought position on daily basis, towards neutral on weekly basis and towards oversold on monthly basis. On upward movement, beyond 25940 it may cross 26000, 26085 with resisting level at 26175. On downward movement, below 25635 shows weak market condition and last support will be at 25413. Be cautious in chart.

**Nifty Future (7871.75)**:- It shows rebounding spurt from 7579.3. It shows overbought position on daily basis, towards neutral on weekly basis and towards oversold on monthly basis. On upward movement, beyond 7900 it may go up to 7925, 7955, 7980 with resisting level at 8005. On downward movement, below 7800 shows weak market and below 7763 will increase selling pressure.

**Bank Nifty Future (16830.00)**:- It shows rebounding spurt from bottom of 16212. It shows overbought position on daily basis, oversold on weekly basis and towards oversold position on monthly basis. On upward movement, beyond 16930 it may go up to 16980 with resisting level at 17075. On downward movement, below 167402 shows weak market.

**Biocon (508.05)**:- It is moving up from bottom of 433.85. It shows overbought position on daily and weekly basis, while towards overbought on monthly basis. On upward movement, 543 will be important resisting level. On downward movement support could be at 481.

**Century textiles (600.00)**:- From bottom of 523 the stock is witnessing rebounding spurt. It shows overbought position on daily basis, towards overbought on weekly basis and towards neutral on monthly basis. On upward movement, beyond 603 it may be in range of 618 to 630. On downward movement, support could be at 578.

**Reliance Ind (1005.55)**:- From bottom of 912.85, the stock is moving upward. It shows overbought to neutral position on daily basis, towards overbought on weekly basis and neutral on monthly basis. On upward movement, beyond 1015 it may go up to 1021 and 1035. On downward movement, below 991 it may go down to 984.

**Tata Steel (363.35)**:- From bottom of 212.65, the stock is witnessing spurt. It shows overbought position on daily and weekly basis, while towards neutral on monthly basis. On upward movement, beyond 269 it may go up to 281 with resisting level at 291. On downward movement, below 256 it may go down to 252.

**disclosure**:- The Recommendations are based on technical analysis. There is a risk of loss in trading.

**-: Golden quote :-**

***A Smile is happiness you'll find right under your nose***

**Dilip Davda**

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**Expert's Eye****Best Buy**  
AVT Natural,  
Eveready,  
Andrew Yule

## Second positive week

### Market edges higher amidst global/domestic concerns

A four session week ahead of X-mass holiday mood witnessed high volatile trades but managed to close with gains for the week and thus we marked second positive week. In fact market moved in a trading range with selective buying on fancy counters. China announcing stimulus raised concern. The week marked see-saw mode for indices amidst hopes and doubts on passages of important bills in winter session of parliament that was to conclude on 23.12.15. Thus despite global and domestic concerns, market edged higher with short coverings ahead of derivatives expiry and saying good bye to 2015.

For the week, BSE Sensex and NSE Nifty moved in the range of 25922.47-25413.54 and 7888.75-7733.45 respectively.

**Secondary Market :-** On Monday indices opened on a poor note following weak Asian markets but post noon it reverse the trend with gains to close in green. BSE Sensex scored 216.68 points to close at 25735.90 and NSE Nifty gained 72.50 points to end the day at 7834.45. Banking, Metal, Auto, IT, FMCG counters surged and lead the rally. Mid and Small cap counters outperformed with all out buying. Market gained on hopes for clearance of GST bill at the last moment. FII remained net buyers with token amount. Crude oil marked last 11 year's low. After melodrama of bonus hype, Ram Minerals finally dropped the decision on issuance of bonus shares. Narayana Hrudayalaya got 8.7 times subscription with QIB portion getting above 24 times response thus showing fancy of the scrip among FIIs/DIIs. Indian Terrain turned ex-split (5 for 1) and scrip turned ex-bonus included Marathon Next(1 for 2) and Venkys (1 for 2).

With poor opening on Tuesday indices kept sliding after intraday gains. BSE Sensex lost 145.25 points to end the day at 25590.65 and NSE Nifty mirrored similar sentiment with a deficit of 48.35 points to close at 7786.10. China hinting at another stimulus, surge in crude oil prices and rumors of hike in service tax to 16% forced unwinding of bull position and thus market tumbled down. Metal, FMCG, IT and Auto counters lead the doom and overshadow surge in pharma counters. Small and Mid cap counters too witnessed profit bookings and despite FIIs were net buyers in cash, market lost

**During the week dividend  
announcements**  
Max Heights Infra (0.5%)

**Ex-Split**Terrain (5 for 1)  
MFL India (10 for 1)**Ex-Bonus**Marathon Next (1 for 2)  
Venkys (1 for 2)  
Marico (1 for 1)

the grip. Marico turned ex-bonus (1 for 1) and MFL India turned ex-split (10 for 1).

On Wednesday opened higher with a gap and maintained the momentum to close in green. BSE Sensex gained 259.65 points to close at 25850.30 and NSE Nifty scored 79.85 points to end the day at 7865.95. Refresh buying on select Metal, Power, Oil and Gas, Banking and Pharma counters brought rally as US economic data show improvement. Mid and Small cap counters surged once again on value buying. FII turned net buyers in a big way. IT counters witnessed selling spree as Rupee firmed up. Alkem Lab and Dr Lal Pathlab got listed on BSE/SME and closed at a premium of

**Board meetings of Sawaca Business on 28.12.15 and Tide Water Oil on 15.01.16 to consider bonus issues. Tide Water will also consider stock split at the said meeting along with Q3 results.**

around 32% and 50% on the offer price respectively. This has definitely boosted sentiment for the primary market which may turn aggressive from second fortnight of January 2016.

On Thursday indices opened higher with a gap but week end adjustments and unwinding of long position ahead of long weekend brought selling and markets closed flat but in red. BSE Sensex lost 11.59 points to end the day at 25838.71 and NSE Nifty marked deficit of mere 4.90 points to close at 7861.05. Auto counters surged as crude prices eased, but other indices heavy weights moved with divergent trends. PSU Banks witnessed mixed trends, but private sector banks eased on profit bookings. Positive corporate reports boosted counters like HCC, BF Utility, Steel Strip Wheels, Reliance Infra, Biocon etc. Asian markets witnessed mixed trends. FII's turned net sellers in cash.

All major markets were closed on Friday on account of X-Mass Holiday.

In a shorter week with amidst X-Mass holidays, indices marked net weekly GAIN of 319.49 and 99.10 points in Sensex and Nifty respectively.

During the week dividend announcements were made by Max Heights Infra (0.5%) etc.

Rupee remained firm around Rs. 66.25 a dollar level and Crude Oil marked last 11 year's low amidst stock piling reports. In the ensuing week calendar year ends with derivatives expiry i.e. on Thursday 31.12.15 and thus, market will be on its high volt drama amidst FII's holiday mood and local operators in the driver's seat. Winter session of Parliament ended with no progress on GST and thus raised concern for a while. NAV building exercise for fancy counters is on the cards and thus stock specific mode will prevail.

Under the given scenario, BSE Sensex may move in the range of 26800-24800 and NSE Nifty between 8050-7550.

Board meetings of Sawaca Business on 28.12.15 and Tide Water Oil on 15.01.16 to consider bonus issues. Tide Water will also consider stock split at the said meeting along with Q3 results.

**Scrip Watch :-** Following scrip may be monitored for strategic investment ideas for medium to long term.

**AVT Natural (BSE Code 519105) :-** This textile sector company has posted net profit of Rs. 11.93 crore on a turnover of Rs. 140.44 crore for the FY16 H1 against net profit of Rs. 18.22 crore on a turnover of Rs. 141.08 crore for corresponding previous period. Improved margins from Q2 performance are indicative for bright prospects ahead. For the fiscal 2014-15 it posted net profit of Rs. 30.08 crore on a turnover of Rs. 256.59 crore. As on 30.09.15, equity capital of Rs. 15.23 crore is supported by free reserves of Rs. 190 crore plus. Scrip may be considered at declined levels for medium to long term. It currently quotes around Rs. 37.10 against 52 week High/Low of Rs. 45/25, FV Re. 1.

**Eveready (BSE Code 531508) :-** This FMCG company has posted net profit of Rs. 29.70 crore on a turnover of Rs. 715.91 crore for FY16 H1 against net profit of Rs 28.25 crore on a turnover of Rs. 678.37 crore for corresponding previous period. For the fiscal 2014-15 it has posted net profit of Rs. 49.03 crore on a turnover of Rs. 1278.92 crore. As on 30.09.15, equity capital of Rs. 36.34 crore is supported by free reserves of Rs. 609 crore plus. Scrip may be considered at declined level for long term. It currently quotes around Rs. 298.85 against 52 week High/Low of Rs. 375/170, FV Rs. 5.

**Andrew Yule (BSE Code 526173) :-** This PSU engaged in Tea, Electrical and Engineering sector has posted net profit of Rs. 5.79 crore on a turnover of Rs. 173.39 crore for the FY16 H1 against net profit of Rs. 8.11 crore on a turnover of Rs. 159.98 crore for corresponding previous period. For the fiscal 2014-15, it has posted net profit of Rs. 12.96 crore on a turnover of Rs. 377.64 crore. As on 30.09.15, equity capital of Rs. 66.78 crore is supported by free reserves of Rs. 128 crore plus. It is now out of BIFR issue. The company has 26.22% stake in Tide Water that has recently marked all time high. Scrip may be considered at declined level for long term investment. It currently quotes around Rs. 30.90 against 52 week High/Low of Rs. 34/18, FV Rs. 2.

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**Scrip Watch****- Dilip K. Shah**

**M & M (Rs. 1257.00) (Code : 500520) (F. V. : 5.00)** : Mahindra & Mahindra is developing petrol engines for its existing vehicles after the Supreme Court temporarily banned the sale of large diesel cars in New Delhi. Also, Mahindra & Mahindra plans to launch a premium pickup range under the brand name Imperio next month as the company looks to further consolidate its position in the light commercial vehicle segment. Mahindra holds 53 per cent market share in the light commercial vehicle (LCV) segment having less than 3.5 tonnes load. In another development, M&M will launch its SUV looking hatchback KUV100 on January 15, and given the recent developments, this has become one of the most important launches for the company. Not only because of the segment it is going to cater to, but also because of what has been transpiring in the industry. Its mFalcon 1.2-liter three cylinder petrol (mFalcon G80) is Mahindra's first petrol engine. This engine is based on SsangYong Tivoli's 1.6 litre engine. The large-cap company has equity capital of Rs 310.55 crore. Face value per share is Rs 5. Buy.

**NBCC (Rs. 990.00) (Code : 534309) (F. V. : 10.00)** : NBCC has got momentum last week after the Union Cabinet approved sale of plot measuring 0.99 acres belonging to Air India, located at Pankaja Mills Road, Coimbatore to the company. The plot measuring 0.99 acres belonging to Air India located at Pankaja Mills Road, Coimbatore will be sold to NBCC for a consideration of Rs 19.81 crore. NBCC is a blue-chip Government of India (GoI) Navratna Enterprise under the Ministry of Urban Development, in construction sector. The GoI held 90% stake in the firm (as per shareholding pattern as on 30 September 2015). The large-cap company has an equity capital of Rs 120 crore. Face value per share is Rs 10. Invest.

**Mayur Uniquoters (Rs. 471.00) (Code : 522249) (F. V. : 5.00)** : Mayur Uniquoters Limited is the largest manufacturer of artificial leather/ PVC vinyl, using the 'Release Paper Transfer Coating Technology' in India. It has come a long way in the past two decades from a meager production of 0.25 million linear meters per month, to an astonishing 3.05 million linear meters per month. Mayur Uniquoters gets about 25 percent of revenues from exports. So, with rupee moving the way it has been moving and Mayur Uniquoters being the only organised guy from India, in fact he is the second player from Asia besides the Chinese companies to be exporting directly to original equipment manufacturers (OEMs) in US. So, companies like Chrysler and Ford are its main customer in US. That segment can be another growth area. On top of it domestic footwear market has not been doing well for the last few quarters. So, when the economy recovers we do believe that Mayur having about 50 percent revenues coming from this segment will see a significant pick up.

**Atul Ltd. (Rs. 1625.00) (Code : 500027) (F. V. : 10.00)** : Atul is an integrated chemical company serving about 5,700 customers belonging to 31 industries across the world. Atul established successful joint venture companies with world-renowned multi-national companies namely American Cyanamid Company (now a part of BASF AG and Pfizer Inc) in 1947, Imperial Chemical Industries plc (now a part of Akzo Nobel and Astra Zeneca plc) in 1955 and Ciba-Geigy Ltd (now a part of BASF AG and Huntsman Corporation) in 1960. Starting with the manufacture of a few dyestuffs for Textile Industry, Atul now offers a large portfolio of products. Atul Ltd has reported standalone net profit at Rs. 84.46 crore for the quarter, registering increase of 42.98% yoy. The stock has touched a 52 week high of Rs. 1701 on 30-Oct-2015 and a 52 week low of Rs. 1034.35 on 26-Mar-2015. The promoters holding in the company stood at 50.83 % while Institutions and Non-Institutions held 20.43 % and 28.73 % respectively. The stock is already in momentum mode. Buy.



**Market Tips****- Dilip K. Shah**

**[PI Industries \(Rs. 629.00\) \(Code : 523642\) \(F. V. : 1.00\)](#)** : PI Industries is a leading agro-chemical company. It has a differentiated business model with focus on the fast-growing custom synthesis and manufacturing (CSM) business, which contributes 60% of its revenues. Its strong research base and manufacturing practices make it a preferred outsourcing partner for the global chemical players for their innovative and patented products. Given its track record and established relations with global players, the company is able to introduce innovative agro-chemicals, which contribute 40% of the revenues, in the domestic market through the in-licencing of molecules. It has in its kitty blockbuster products like "Nominee Gold" and "Osheen" in association with MNCs. PI continues to attract a premium valuation over the other agro-chemical companies on account of its unique business model, strong visibility of earnings, robust balance sheet. Buy.

**[Pidilite Industries \(Rs. 553.00\) \(Code : 500331\) \(F. V. : 1.00\)](#)** : Pidilite is a key beneficiary of commodity cost correction as it retains most of the benefits in P&L, given its dominant market position and pricing power. Urban demand revival can drive Pidilite's volumes in FY17. The company will also benefit from the distribution expansion opportunity and implementation of GST. It has an impeccable record of generating long term shareholder value over multiple periods (3 year, 5 year, 10 year and 20 year CAGR returns of 38.5%, 31.2%, 32% and 30.6%, respectively). Motilal Oswal securities has upgraded Pidilite's rating from Neutral to Buy with a revised target price of Rs. 660, which is 22% upside.

**[Strides Shasun \(Rs. 1290.00\) \(Code : 532531\) \(F. V. 10\)](#)** : Strides Shasun is a pharmaceutical company with a key focus on development and manufacture of IP-led niche generics and bio-pharmaceuticals. Strides Shasun has announced the closure of qualified institutional placement of shares. The qualified institutional placement (QIP) issue began on 17 December 2015 and closed 21 December 2015. The company approved an issue price of Rs 1,278 per equity share for the QIP of 86.28 lakh shares totalling Rs 1102.66 crore. The issue price was at a discount of 5% to the floor price of Rs 1,344.78 per equity share. The stock hit a record high of Rs 1,412.45 on 23 November 2014. The stock hit a 52-week low of Rs 822.20 on 10 February 2015. The large-cap company has an equity capital of Rs 80.64 crore. Face value per share is Rs 10. The stock is worth accumulating.

**SMART TIPS****- Dilip K. Shah**

**Nitin Spinners (Rs. 79.00) (Code: 532698)** :- The shares of this textile company are listed in the B group on BSE. The share has face-value of Rs. 10. In the last 52 weeks, the share touched a high of Rs. 107 and low of Rs. 27. Established in 1993, this Bhilwara-headquartered company makes knitted fabrics, denim, furnishing, terry towels, cotton yarn for carpets, among other products. Its products are also exported to a number of countries. Between 2011 and 2015, its sales grew at a CAGR of 10.7% to Rs. 617 crores. For September 2015 quarter, it reported net profit of Rs. 10.34 crores on income of Rs. 190 crores. Company's equity is Rs. 45.83 crores, net-worth Rs. 167 crores, and market cap of Rs. 366 crores. Trading at a PE multiple of seven times the estimated earnings for the year, the stock can be seen touching Rs. 125 levels in two to three quarters.

**First Source (Rs. 43.00) (Code: 532809)** :- This A group listed company is engaged in BPO / KPO business. Its shares have face-value of Rs. 10. The share touched a high of Rs. 45 and low of Rs. 25. Disputes with some clients and debt woes impacted the company's performance in FY 2015. The share had crashed between December 2014 and October 2015. However, restructuring of client portfolio has helped in improving performance. The share as jumped by 63% in three months. Company provides services to banking & financial services institutions, healthcare, telecom and media vertical segments. Between 2011 and 2015, its income more than doubled from Rs. 703 crores to Rs. 1,409 crores, while net profit jumped from Rs. 66 crores to Rs. 164 crores. It received orders worth Rs. 37 million dollars in September quarter, while another \$ 500 million deals are in the pipeline. While its peers are trading at a PE multiple of 24, First Source share is quoting at 16.8 times its earnings. The stock is a buy opportunity at every decline.

**Gabrial (Rs. 90.00) (Code: 505714)** :- The shares of this auto parts equipment manufacturer are listed in the B group and have face-value of Re. 1. In the last 52 weeks, the share touched a high of Rs. 106 and low of Rs. 72. Established in 1961, the company is considered the pioneer in ride control products. Its wide range of products includes shock absorbers, struts and forks. It has 32 manufacturing units worldwide. It has 25% market share in two-wheelers and four-wheelers and 75% in commercial vehicles. For September 2015, it reported income of Rs. 375 crores and net profit of Rs. 19.29 crores. Company's equity is Rs. 14.37 crores, net-worth Rs. 326 crores and market cap Rs. 1,302 crores. Trading at a forward PE of 16.4, the stock can be seen crossing Rs. 100 levels in the short term and make fresh highs in four to six months.

**Geometric (Rs. 186.00) (Code: 532312)** :- The share of this B group listed IT consulting & software company have face-value of Rs. 2. The share touched a 52-week high of Rs. 207 and low of Rs. 101. It has 4,800 employees in 13 global delivery locations in US, France, Germany, Romania, India and China. The company specialises in engineering solutions services and technology. For the year ended March 31, 2015, it had reported income of Rs. 1,105 crores on a consolidated basis. For September 2015 quarter, it has reported net sales of Rs. 306.72 crores and net profit of Rs. 29 crores. Interestingly, net profit has been on the rise in the last three quarters. Promoter holding in the company is 38.03%, FII 3.01%, DII 0.33%, and public holding is 58.56%. Company's equity is Rs. 12.86 crores, net-worth Rs. 408 crores, and market cap Rs. 1,207 crores. The stock can be soon seen crossing Rs. 200 levels and making fresh 52-week highs.

***Smart super duper*****- Dilip K. Shah**

**Repc Home (Rs.650.00) (Code: 535322)** :- Repco Home Finance was set up by Government of India Enterprise Repco Bank. The company had come up with IPO in 2013 at rate of Rs172. The stock prices touched Rs785 on upper side and Rs570 on lower side. As against equity of Rs62.36 crore, the company has reserves of Rs749.75 crore. The promoters hold 97.25%, DII hold 16.87%, FII hold 30.20% and public hold 15.68% stake in the company. It is engaged in providing home loans, mortgage loan, construction loan, NRI Housing Loan. It also provides personal loan to people older than 50 years. Tamil Nadu accounts for 64% of the company's loan book. As more than 54% clients are self-employed the company's NPA is considerably low. In first six months of FY2016, the company's income increased from Rs325.26 crore to Rs415.67 crore, while profit increased from Rs57.53 crore to Rs69.28 crore with EPS of Rs11.11. the stock is passing through consolidation phase but may give good returns in next two years.

**Vinati Organic (Rs. 468.00) (Code: 524200)** :- The specialty chemicals company produces monomers and polymers. As against equity of Rs10.30 crore, the company has reserves of Rs423.73 crore. In September quarter the company's income decreased from Rs.196.39 crore to Rs162.90 crore, while profit increased from Rs28.43 crore to Rs31.07 crore with EPS of Rs6.02. the company paid 150% dividend for 2014 and 175% for 2015. The promoters hold as high as 72.3% stake followed by public holding of 19.68%, while FII holding is 1.08% and DII holding is 6.93%. The company has good opportunity for export so the company's performance may improve in near future. The stock is a good opportunity of investment on downward trend.

**Manpasand Beverageis (Rs. 440.00) (Code: 539207)** :- the company had come up with Rs500 crore IPO in June 2015. It had allotted shares at discovery price of Rs320, while it got listed at Rs300. But now the stock is being quoted at Rs440. So the stock has given handsome return of nearly 46% in just six months. The stock prices touched Rs468.5 on upper side and Rs286 on lower side during the year. The company's market cap is Rs2180 crore. The company is engaged in food drinks and packaged water business. In September quarter the company recorded profit of Rs4.38 crore on income of Rs81.51 crore. The company is setting up plant in Haryana and Punjab. It is good candidate for investment for long term perspective.

**Ador Welding (Rs. 342.00) (Code: 517041)** :- the company manufactures welding products. The promoters hold 56.99%, DII hold 16.21% and public hold 27.07% stake in the company. Reliance Mutual Funds, Tata Mutual Funds, HDFC Mutual Funds, Sundaram Mutual Funds are holding stake in the company. In first six months of FY2016, the company's income increased from Rs161.82 crore to Rs172.11 crore, while profit decreased from Rs23.01 crore to Rs8.95 crore. The company's equity is Rs13.6 crore and in the first six months the company's EPS stands at Rs7.72 which can go up to Rs22 by end of the year. The stock is being quoted at price to book value of 2.3 as the stock's book value is Rs150. The company paid 50% dividend for 2015. The stock may touch Rs400 level.

**Diwan-E-Khas****A.J. Diwan (Mumbai)**  
E-mail : [divanconsultancy@rediffmail.com](mailto:divanconsultancy@rediffmail.com)

## Market up against odds

To the surprised of all markets went up in last couple of days. Index has gone by 500/600 points and Nifty climbed 70/80 points. First we have fed increased rate by 0.25 basis in winter session in Indian parliament we have again washed out. There was no talk of GST bill. Our exports are coming down. The ruling BJP party has some

trouble within the party. There are very serious allegations against finance minister. In the world market crude has taken support from eleven years low. Above all there is no indication of reviving economy of china.

Index has closed above 25500 and nifty above 7850 levels. Index has support at 25750 and resistance at 25900. Nifty has support at 7825 and resistance at 7940. On the last day market breath was positive with 1544 gainers and 1124 loose Rs. We witnessed positive bias for Indian oil and reliance after crude taking support at lower level. We feel that reliance JIO should be introduced on birth anniversary of late Shri Dhirubhai.

Tata motors and Tata steel both Tata group companies have surged very fast in last one / two months. Tata motor having resistance at 385/386 and Tata steel around Rs.265/66.

After RBI Guide line on dividend, all most all PSU bank went down. The down trend may continue in IDBI and Canara bank. In private banks trend shows weak expect Axis bank where huge short position was built. The short

covering may continue till F&O end. Axis has support at Rs.446. After warning letter from US, Sun Pharma nosed dived. The share able to recover after management gave

clarifications. At lower level it is always good opportunity to accumulate for investments.

On T.V. channels Lupin is recommended to sale at higher levels.

In ADAG Reliance infra looks good speculative buy.

In MCX January Future of copper is looking attractive.

## Financial Weekly

**Every Sunday****Every Wednesday***Financial Weekly***SMART  
INVESTMENT****English & Gujarati Edition****આઈ  
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## Investment Ideas

- *Pratit Patel* (9998881112)  
www.dkwealthadvisory.com



### **Upperside strong hurdle at 7910 level**

**Nifty (7861)** :- For next week nifty has strong support around 7810 level, break with volume will take it to 7730---7705 level. On the upper side it has strong hurdle at 7910level, cross over with volume will take it to 7980 levels.

**Bank Nifty (16811)** :- For next week BANK NIFTY has strong support around 16700 level, break with volume will take it to 16540 level. On the upper side it has strong hurdle at 16945 level, cross over with volume will take it to 17080---17220 levels.

**Century Plyboards (532548& NSE) (176) (Face Value Re.1)** :- Century Plyboards India Ltd. manufactures, sells, and exports plywood and veneer. The Company offers commercial, marine, concrete, shuttering, and decorative plywood. Century Plyboards products also include veneer, block board, timber, decorative laminates, prelaminated boards, fire safe plywood, flexible plywood, cement, clinker, adhesives, and chemicals. For H1FY16 it has recorded net sales of Rs.813.11crore with net profit of Rs.85.95core. Stock is looking explosive at current level. One can buy this stock with stop loss of Rs.165. On the upper side stock will zoom up to Rs.200---210 levels in coming days...

**Maral Overseas (521018& NSE) (35.70) (Face Value Re.10)** :- Maral Overseas Limited manufactures and sells cotton yarns, knitted fabrics, and garments in India. It operates in three segments: Yarn, Fabric, and Textile Made-Ups. For H1FY16 it has recorded net sales of Rs.315.39crore with net profit of Rs.6.24core. Something is cooking in this stock. One can buy this stock with stop loss of Rs.31. On the upper side stock will zoom up to Rs.45---50 levels in coming days...

**R. Systems (532735& NSE) (77.95) (Face Value Re.1)** :- R Systems International Ltd. develops computer software for software companies. The Company develops software for the banking and finance and high technology and Internet services industries, for the public sector, and for manufacturing and logistics companies. It has already paid Rs.3.55 dividend for FY16. Stock is looking explosive at current level. One can buy this stock with stop loss of Rs.70. On the upper side stock will zoom up to Rs.90---95 levels in coming days...

**J. K. Paper (532162 & NSE) (44.65) (Face Value Re.10)** :- JK Paper Ltd. manufactures and distributes copier paper, color cards, cover papers, plain paper, white and color poster paper, and paper related products. It has report excellent growth for H1FY2016. Sales stood at Rs.1182.75crore against Rs.1023.35. While net profit stood at Rs.36.59crore in H1FY16 against loss of Rs.42.21crore. EPS for the H1FY16 is Rs.2.66. Scrip is trading at just PE ratio of just 9.4. Stock is looking hot at

current level. One can buy this stock keeping stop loss of Rs.39. On the upper side stock will zoom up to Rs.55---60 levels in coming days...

**Nahar Polyfilms (523391 & NSE) (49.15) (Face Value Re.5)** :- Nahar Poly Films Limited manufactures and sells bi-axially oriented polypropylene films in India and internationally. It provides metalized and un-metalized sealable and non-sealable films that are used in

#### Mind Blowing Review of Last Week

<u>Stocks</u>	<u>Rec. Rate</u>	<u>Achieved</u>	<u>Change in %</u>
ADANI TRANS	36.20	37.50	3.60%
COMPUAGE	139.5	147.50	5.73%
MILKFOOD	190.80	220	15.30%
GLOBAL VECTRA	97.20	115.75	19%
WINDSOR	32.45	54.30	67.33%



flexible packaging. The company was formerly known as Nahar Investments and Holding Limited and changed its name to Nahar Poly Films Limited in June 2008. It has reported excellent growth for H1FY2016. Sales stood at Rs.136.31 crore while net profit stood at Rs.6.55 crore in H1FY16 against Rs.3.83 crore. EPS for the H1FY16 is Rs.2.66. Packaging industry is getting huge buying interest due to cyclical revival that's why this stock is looking explosive for short term investment. One can buy this stock keeping stop loss of Rs.44. On the upper side stock will zoom up to 65---70 levels in coming days...

***Shilchar Technologies (531201) (181) (Face Value Re.10) :-*** Shilchar Technologies Limited manufactures and sells transformers in India. Its products include power and distribution transformers; linear transformers, including R core transformers, EI transformers, toroidal transformers, current transformers, and energy meter CT's; telecom and data transformers; ferrite transformers; and standard line transformers. It also manufactures solar and windmill transformers for renewable energy sector. It has an equity base of just Rs.3.81 crore. It has recorded strong numbers in H1FY16. Sales stood at Rs.52.79 crore while profit zoomed 16% to Rs.4.38 crore. It has paid 15% dividend for FY15. Stock is looking hot for investment. One can watch this stock keeping stop loss of Rs.170. On the upper side stock will zoom up to Rs.220---225+ levels in medium term.

***Disclosures :*** At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

***Disclaimer :*** Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

### **Stocks of the Week**

#### ***AMD Ind. (532828 & NSE) (28.65) (Face Value Re.10)***

On 14th December 2015, we had recommended this stock at Rs.25, within short time it zoomed to Rs.28.65. Stock has given strong break out on weekly chart & looking explosive from here. AMD Industries Limited manufactures and sells a range of packing articles in India and internationally. It operates through Packaging and Real Estate segments. The company offers various types of crown caps, including PVC spun, molded, and dry blend crown caps; PET preforms; and CSD closures to the soft drinks, beverages, water, beer, liquor, and pharmaceutical industries. It is also involved in the development of a commercial complex in Gurgaon, Haryana. It has an equity base of just Rs.19.17 crore that is supported by reserves of around Rs.102.24 crore. It has a share book value of Rs.63.34. The Promoters hold 66.76% while the investing public holds 33.24% stake in the company. For H1FY16, It has reported sales of Rs.96.41 crore against Rs.97.72 crore while profit after tax has gone down to Rs.5.52 crore against Rs.6.67 crore (Company has paid higher tax in H1FY16, that's why profit after tax came down in H1FY16). H1FY16 EPS stood at Rs.2.88. Stock is trading at P/E multiple of 13.2. It has paid 9% dividend for FY15. Stock is looking safe & strong at current level. Investors can watch this stock keeping stop loss of Rs.24. On the upper side stock will zoom up to Rs.35 levels in short term while it can zoom up to Rs.45---50 levels in long term. It's all-time high rate is Rs.94...

**MARKET TREND**NIKHIL BHATT  
(+919979380808)  
WWW.INVESTMENTPOINT.IN**PERIOD : 28-12-2015 to 1-1-2016**

## Nifty F&O Range @ 7808 to 7930 Point in Short term !!

Dear Friends,

NIFTY FO CLOSED @ 7874 AS ON 24.12.2015..!! NIFTY FO has resistance at 7909 - 7919 Level; above which other resistance levels are at 7930 - 7960 Level with highly Volatile Trend.

In Downside support levels are at 7830 - 7808 Level; below 7808 Level, other support levels are at 7760 - 7733 Levels. I am positive for next week above 7960 Level but be with the trend. Let the market decide further moves. As we are saying from many days Buying is suggested in falls only...and it's still a better strategy in the given Scenario...!!! Regarding long term positions, it is preferable to remain cautious now...!!

If NIFTY crosses 7960 Level, again then the upper side target is quite high and it may touch 7979 Level in short term...!!!

### **Golden Stocks for the Period : 28-1-2015 to 1-1-2016**

**1. HDFC Bank (1074)**: It is suggested to buy @ Rs 1057 with SL of Rs 1033 for the target of Rs 1088 - 1103; below Rs 1033 it can fall up to RS 1016 - 1008 levels. If it crosses Rs 1103 level than expect nonstop rally up to Rs 1119...!!

**2. Reliance (1004)**: Operator based Game start in this stock, Buy @ Rs 996 With SL of Rs 989 for the target of Rs 1019 - 1030 level below Rs 989 it can show further downfall up to Rs 977 ...!!!

**3. Adani Enter. (84)**: Buy delivery of this stock near @ Rs 81 with SL of Rs 76 for the target of Rs 91 - 96 level. It is very good for medium term position also...!!!

**4. Power Grid Corp. (140)**: This stock is looking very good to buy @ Rs 133 with SL of Rs 129 for the target of Rs 149 - 155 Levels below Rs 129 is stock shall witness free fall...!!!

**5. HCL Techno (858)**: Buy @ Rs 848 levels considering minor support of Rs 833 and stop loss of Rs 828 for an upper target of Rs 873 - 888 levels. Below Rs 828 it can slip up to RS 819 - 813 levels...!!!

**6. Sun Pharma (791)**: Operator based buying has been there in this stock. Buy @ Rs 783 with SL of Rs 776 for the target of Rs 808 - 818 levels it is very good for long term position also...!!!

**7. Raymond (429)**: Trading point of view BUY @ Rs 419 With SL of Rs 409 for the target of Rs 444 - 460 level below Rs 409 It can show further downfall up to Rs 393 .....!!!

**8. PTC India (65)**: Buy delivery of this stock near @ Rs 60 with SL Rs 56 for the target of Rs 71 - 77 level. It's very good for long term position also...!!!

**9. Adani Port (258)**: For medium term buying is suggested @ Rs 244 with SL Rs 233 for the target of Rs 269 - 277 level. Below Rs 233 it can show further downfall...!!!

**10. Infosys (1097)**: It is suggested to SELL with SL Rs 1119 for the target of Rs 1073 - 1064 below @ Rs 1064 it can slip up to Rs 1047 - 1033 level. Above Rs 1119 level will take the stock to Rs 1137 - 1140...!!!

## Primary Market

- Dilip K. Shah

Calendar year 2015 were the best in terms of number of IPO, fund raised, and return to investors  
In the last phase of the year Dr. Lal PathLabs and Alkem Labs gave blockbuster return as both got listed with high premium

### Calendar Year 2015 bids adieu with happy memories

All is well that ends well: Dr. Lal IPO gives 62% and Alkem Labs gives 44% return  
 Narayan Hrudayalaya got good support in QIB and luckwarm support in HNI and retail segments  
 OFS Techno's BSE-SME IPO with fixed price of Rs25 to open on December 28 and close on December 31

How and when will be allotment/refund and listing of Narayan Hrudayalaya IPO ?

NHAI's tax free bonds issue closed on December 24 with 21 times subscription

Indian Railway Tax Free Bonds issue to get listed on December 28

Muthoot Fin's NCDs issue got 91.53% subscription till December 24

Matrimony.com and Quick Heal IPOs obtained SEBI approval

Ujjivan Fini to file papers with SEBI for Rs2000 crore IPO

Rashtriya Ispat's SEBI approval gets lapsed second time

Only a few days are left in Calendar Year 2015, which remained the best in terms of number of IPOs, funds raised and returns given to the investors. In the last phase of the year, Dr. Lal PathLabs and Alkem Labs gave bumper returns to the investors making the year very memorable for the investors.

**\* Dr. Lal Path Labs and Alkem Laboratories listed with fanfare:-**

**Alkem Laboratories (Code: 539523) :-** As against offer price of Rs1050, the stock got listed at Rs1380 and went up to Rs1410 and came down to Rs1355 before closing at Rs1381.45 on December 23. On the next day the stock prices went up to Rs1544 and closed at Rs1521.75 giving 32% premium on listing and 44% premium on closing of Thursday. Investors can hold the shares to get better returns in future.

**Dr. Lal Path Labs (Code: 539524) :-** The issue with offer price of Rs550 got listed at Rs717 and went up to Rs842 and came down to Rs717.50 before closing at Rs824.15. thus the issue gave 50% return on the listing day. On December 24 the stock prices made a new high at Rs907.80 and closed at Rs893.65 giving returns of 62%. The investors are advised

### BSE SME IPO

Sr	Company	Issue Open Dt. Issue Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications	Rating	Remark %
1.	<b>OFS Technologies</b>	28-12-2015 31-12-2015	17,00,000 Eq. (Rs. 4.25 Cr.)	<b>Rs. 25</b>	Minimum Application Size of 6,000 Eq. Shares (Rs. 1,50,000)	<b>49 %</b>	<b>APPLY</b>

### NSE SME IPO

Sr	Company	Issue Open Dt. Issue Close Dt.	Issue size (Rs. Cr.)	Offer price (Rs.)	Minimum Applications	Rating	Remark %
1.	<b>Fourth Dimension</b>	30-12-2015 7-1-2016	28,92,000 Eq. (Rs. 8.67 Cr.)	<b>Rs. 30</b>	Minimum Application Size of 4,000 Eq. Shares (Rs. 1,20,000)	<b>51 %</b>	<b>Attractive</b>

### Non Convertible Debenture (NCD) Issues at a Glance

Sr	Company	Issue Open Issue Close	Bond size (Rs. Cr.)	F.Value (Rs.)	Min. App.	Listing	Rating	Recomm.
1.	<b>Muthoot Finance Ltd.</b>	11-12-2015 11-1-2016	Rs. 250 Cr. Base Size of Rs. 250 Cr. with an option to Retain Oversubscription up to (Rs. 500 Cr.)	1,000/-	10 NCDs (Rs.10,000)	BSE	<b>AA-/Stable By CRISIL</b>	<b>Lucrative but Risk Bet</b>
						Lead manager : ICICI Sec. A. K. Capital Services Ltd. Registrar : Link Intime India		

to book profit of at least 50% at every spurt. Though market experts expect the stock prices to reach Rs1000, it is better to book profit.

Dr. Lal Path labs has topped in terms of giving returns on listing in 2015, while VRL Logistics is at second rank with 43% returns. More details are given in a separate box.

### Grey Market Premium

IPOs Name	Offer Price (Rs.)	Premium (Rs.)
<b>Narayana H.</b>	<b>245 to 250</b>	<b>17 / 18</b>

Don't subscribe IPO only on the basis of Grey Markets premium. Before Investing check the fundamentals of IPO

www.smartinvestment.in

**\* Last week's IPO's :-** Last week Narayan Hrudayalaya's IPO was in the market.

**Narayan Hrudayalaya :-** The company aimed to raise Rs613.08 crore by offering 24523297 equity shares at price of Rs245-250. The issue that opened on December 17 got closed on December 21.

**Subscription :-** The IPO got poor response on the first day with only 7% subscription. However it got 30% more subscription on day two and 8.70 times on the last day. It got 24.43 times subscription in QIB, 3.62 times in HNI and 1.89

times in retail category. It got good response in QIB and HNI category but lukewarm response in retail category.

**Discovery Price :-** The discovery price could be around Rs250 against price band of Rs245 to Rs250.

**Allotment/Refund :-** The allotment/refund could be on January 1, 2016. It has got 1.89 times subscription in retail category so out of every four applicants three applicants might be allotted 60 shares.

**Listing :-** Listing could be on January 4/5. It could be around Rs270-275 and may touch Rs300 level after listing.

**\* SME IPOs :-** This week two SME IPOs - OFS Technologies from BSE-SME platform

Narayana Hrudayalaya's IPO Subscribed				
	No. Shares Offered/ Reserved	Issue Subscribed		
		17-12-15	18-12-15	21-12-15
QIBs	4904660	0.01	0.46	24.43
HNI	3678495	0.01	0.02	3.62
Retail	8583154	0.13	0.32	1.89
<b>Total</b>	<b>17166309</b>	<b>0.07</b>	<b>0.30</b>	<b>8.70</b>

and Fourth Dimensions from NSE Emerging platform - are entering into the market.

**OFS Technologies :-** the issue with offer price of Rs25 will open on December 28 and close on December 31. The company aims to raise Rs4.25 crore. More details were given in a separate box last week.

**Fourth Dimension :-** IT sector company's IPO will open on December 30 and close on January 6, 2016. The company aims to raise Rs8.67 crore through offering 28.92

### Listing Information

	<u>Alkem Labs.</u>	<u>Dr. Lal PathLabs</u>
BSE Code	539523	539524
Listing Date	23-12-15	23-12-15
Offer Price	1050.00	550.00
Listing Price	1380.00	717.00
Listing Day High	1410.00	842.40
Listing Day Low	1355.40	715.50
Listing Day Close	1381.45	824.15
CMP (24-12-15)	1521.75	893.65

### NHAI Tax Free Bond Issue Subscribed

Category	No. Bonds Reserved	No. of Time Subscribed
		24-12-15
Category I	2000000	40.80
Category II	2000000	35.28
Category III	2000000	17.45
Category IV	4000000	8.00
<b>Total</b>	<b>10000000</b>	<b>21.90</b>

lakh equity shares at fixed price of Rs30. More details are given in a separate box.

**\* Tax Free Bonds issue:-**

**NHAI Bonds** :- Rs1000 crore bonds issue, with shelf limit of Rs10000 crore, opened on December 17 and closed on December 24 much ahead of its scheduled closing date of December 31. The issue got 40.80 times subscription in category 1, 35.28 times in category 2, 17.45 times in category 3 and 8 times in category 4.

**IRFC** :- The tax free bonds issue will get listed on December 28.

**\* NCDS issues** :- Only Muthoot Finance's issue is in the market. The company has received 91.53% subscription of Rs250 crore base price. The issue is scheduled to close on January 11 but may get close earlier than that.

**\* Insight into the new issues:-**

**Matrimony.com** :- The company aims to raise Rs600/700 crore through selling fresh equity of Rs350 crore and offering 16.60 lakh shares through OFS.

**Quick Heal Techno** :- The company will issue fresh equity of Rs250 crore and 68.14 lakh shares through OFS.

**Nihilent Technologies** :- Pune-based company will file DRHP

for Rs350 crore issue.

**Ujivan Fin Techno** :- The small finance bank will file DRHP for Rs2000 crore IPO.

**Rashtriya Ispat Nigam** :- RINL's SEBI nod for Rs1500 crore IPO has got lapsed for second time in last four years. The stumbling commodity prices have forced the government to postpone the IPO.

Muthoot Finance Ltd. NCDs Subscribed	Category	Qty.
	Series1	1,80,926
	Series10	2,833
	Series11	1,15,839
	Series2	5,93,486
	Series3	8,656
	Series4	2,30,283
	Series5	4,84,684
	Series6	5,130
	Series7	2,75,464
Series8	1,56,114	
Series9	2,34,757	
Total	22,88,172	

Date : 24-12-2015  
 Issue Size = 25,00,000 (100%)  
 BSE + NSE Quantity  
 = 2288172 (91.53%)

Fourth Dimension	Eq. Shares
Market Makers	1,48,000
Net Issue (Public)	27,44,000
Total Size	28,92,000

City : NEW DELHI  
 IPO Registrar : Sharepro Services  
 Lead Manager : Sarthi Capital

Indian railway taxfree bonds  
 listing on 28<sup>th</sup>  
 December Monday.

### **Grey Market Movement**

**Dr. Lal Path Labs and Alkem Labs create high volatility in Grey Market**

**Narayan Hrudayalaya's IPO premium back on track**

**Smart Investment's prediction about Dr. Lal Path Labs and Alkem Labs turn 100% true**

Dr. Lal Path Labs and Alchem Labs IPOs created high volatility in the grey market with premiums touching Rs155/160 and Rs245/250 respectively. Both the issues got listed with high premium as expected.

**Narayan Hrudayalaya** :- The issue got poor response on the day one, so the premium crumbled from Rs40/45 to seller's rate of Rs8/9. Moreover, the application rates also crumbled to Rs350 from Rs600/650. Moreover, deals were not taking place in sarak bazaar. However, good response from QIB on last day has brought it back on track. The premium rates have touched 20/22 now.

**Alkem Laboratories** :- As predicted in this column last week, issue got 3.17 times subscription. We had predicted that allotment will be 1:2 which has turned out to be 53:101. We also predicted that stock prices will cross Rs1325, and it touched Rs1380 on listing.

**Dr. Lal Path Labs** :- As predicted by Smart Investment, the issue gave 32% premium on listing and 50% afterwards. Our predictions about share allotment, subscription and listing all have come 100% true.



**Kwality Dairy : Improve your portfolio quality by adding  
Tata Steel shines on proposed sale of Europe based subsidiary  
Sun Pharma : No USFDA concern  
RIL : 4G will be game-changer  
Eicher Motors : Full fledge entry into the US will benefit**

**Kwality Dairy (Rs. 147.00) (Code : 531882) (F. V. : 1.00)** : Delhi-based dairy major Kwality plans to acquire midsized dairies with a capacity of 3 lakh litre milk a day, after acquiring Varshney Bandhu Foods and Pashupati Dairies earlier. The company has made two acquisitions in the past four years and the last one was in 2013. The funding for fresh acquisitions will be met through internal accruals. The dairy firm has appointed actor Akshay Kumar as its brand ambassador for two years and is entering into value-added products such as flavoured yoghurt, flavoured milk, tetrapack milk, buttermilk and cheese. The flavoured milk market in India is estimated to be about Rs.500 crore and expected to grow annually at more than 20%. The company would like to initially concentrate on northern India before expanding to other parts. Kwality also plans to add capacity at its six plants. The stock has been already in momentum. Buy.

**Tata Steel (Rs. 263.00) (Code : 500470) (F. V. : 10)** :- Tata Steel's plan to sell its Europe-based long products business is a positive move. Tata Steel Europe (TSE), a subsidiary, has been struggling to keep its operations profitable in the wake of economic slowdown. Tata Steel has signed a letter of intent with investment firm Greybull Capital for exclusive negotiations for potential sale of TSE's long-products business. The sale, if it materialises, will generate around Rs.5000 crore for the company. It will have multiple gains. It will cover several UK-based assets, including the much-talked-about Scunthorpe Steelworks and other facilities in Europe. Analysts at Goldman Sachs believe imposition of the safeguard duty on value-added flat products and wire rods and plugging the above gaps would be positive for steel companies. The stock has jumped from Rs.200 to Rs.260 plus in last three months. Still, Tata Steel is a Buy.

**Sun Pharma (Rs. 791.00) (Code : 524715) (F. V. : 1.00)** :- Sun Pharma stock rallied after it lost almost 7 percent on last Monday following a warning letter by US Food and Drug Administration (FDA) on Halol manufacturing unit. Analysts found no serious compliance breach in the warning letter. Most analysts were still positive on the stock after the warning letter was issued but were waiting for details. On December 22, the USFDA made public the warning letter which states that inspection 483 mentioned 23 observations. Halol is the largest formulation site for Sun Pharma and currently contributes USD 300-400 million in sales and all injectable ANDAs are filed from the site. Kotak Securities feels that USFDA has not highlighted any systemic multi plant issue and is confined to Halol unit only. The FDA will review remedial measures taken on its follow up re-inspection and the statements on re-inspection itself should reduce chance of import alert atleast. Buy.

**Reliance Ind. (Rs. 1000.00) (Code : 500325) (F. V. : 10.00)** :- Reliance Industries (RIL) is drawing the Street's attention as the launch of the much-awaited fourth generation (4G) telecom service approaches. With RIL having invested heavily into its telecom venture Reliance Jio, the success of the same and return on investment will be crucial. Research firm

Credit Suisse said it performed extensive tests on RJio's network in and around Mumbai. It expects the focus to shift to Reliance Jio's pricing and marketing execution. The current oversupply of crude oil is benefiting complex refiners such as Reliance. The oversupply is leading to oil producers' offering extra discounts to gain market share. Dubai crude, for instance, is currently trading at a six per cent discount to Brent, higher than the 10-year average of four per cent. RIL to report GRM of \$10.5 a barrel in FY16 and FY17, and \$10 in FY18. The stock is currently trading at Rs 992, close to its 52-week highs of Rs 1,067 seen during July. Accumulate in phase.

**Eicher Motors (Rs. 16184.00) (Code : 505200) (F. V. : 10.00) :-** Eicher Motors : Eicher Motors has reported 48% year on year (YoY) growth in total sales at 40,769 units during the month of November 2015. It had sold 27,542 units during the same month last year. The company has logged cumulative sales of 412,359 units at the end of November 2015 as against 273,957 units sold during corresponding period the previous year. The company is present in the US market for 15 years through a distributor. However it was a half-hearted play. But, from January 1 it is starting its own market company sales. For US the primary sales should go with at least 1000 a month which is an interesting start. So, it will get momentum again. Buy at decline.

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**Dalal Street Whispers****- Dilip K. Shah**

**Mold-Tek Techno (Rs. 353.00) (Code: 526263)** :- The share of the engineering service provider company has touched record highs on back of reports that its board of directors are meeting on January 4 to decide on stock split.

**Greenply Ind. (Rs. 943.00) (Code: 526797)** :- This interior decoration products company's shares are likely to outperform in the coming week ahead of the January 7 record date to split equity shares of Rs. 10 into two shares of Rs. 5 each.

**Pipavav Defence (Rs. 100.00) (Code: 533107)** :- This defence sector company has signed agreements worth a whopping Rs. 16,000 crores with a Russian company during prime minister Narendra Modi's Russia visit.

**Suzlon (Rs. 21.00) (Code: 532667)** :- This stock has been in focus from some time. It is likely to remain in current as promoters of Sun Pharma have announced an open offer to increase their stake in Suzlon.

**Nelco (Rs. 124.00) (Code: 504112)** :- Defence shares in shining bright. PM Modi's Russia visit as well as the government's focus on defence sector are expected to benefit companies such as Nelco and Walchandnagar.

**Steel Strips Wheels (Rs. 434.00) (Code: 513262)** :- The performance of this auto parts equipment manufacturer has been very good in the past few quarters. This company's Thailand unit CIAM Kubota has received a large order for tractor wheels.

**Nahara Spinning (Rs. 121.00) (Code: 500296)** :- The company has announced plans to set up a new spindle plant having capacity of 6,480 spindles in Madhya Pradesh.

**Zee Learn (Rs. 40.00) (Code: 533287)** :- The shares of both Zee Learn and Treehouse have jumped on receiving approval for merger. According to the merger scheme, Treehouse shareholders will get 53 shares of Zee Learn for every ten shares held.

**Palred Tech (Rs. 125.00) (Code: 532521)** :- This company has invested Rs. 20 crores in one.com. Earlier, it had invested Rs. 30 crores in a subsidiary. It has acquired some nine crore shares from non-promoters.

**Gulshan Poly (Rs. 456.00) (Code: 532457)** :- The shares of this company, which counts Asian Paints, Colgate, Dabur and Pidilite among its clients, have risen by 22%. The stock is likely to rise more as the company has announced commencement of sixth onsite PCC plant.

**Kalptaru Power (Rs. 263.00) (Code: 522287)** :- This turnkey solutions provider in power and infra sectors has received a fresh order worth Rs. 1,395 crores. It is worth mentioning here that the company has bagged Rs. 2,100 crore worth of domestic orders in this year, which is twice as compared to same period of last year.

**Ashoka Buildcon (Rs. 200.00) (Code: 533271)** :- The company recently received an order of Rs. 49 crores from NHAI for National Highway 4 in Karnataka. The stock has jumped to record levels.

**High Risk High Return Shares****- Dilip K. Shah**

**Tide Water (Rs. 23,578.00) (Code: 590005)** :- The board of this lubricant oil marketing and distribution company is meeting on January 15 to finalise third quarter results, bonus issue and stock split. The stock has been a circuit breaker.

**Coal India (Rs. 322.00) (Code: 533278)** :- The stock jumped after an agreement with Indian Railways for 2,000 high capacity wagons. As per the MoU, Railways and not Coal India will provide the wagons. Leading brokerage house IIFL has recommended a buy with a target price of Rs. 440.

**V-Mart (Rs. 548.00) (Code: 534976)** :- As per a notification issued on December 23, RBI has allowed foreign investors to hold up to 49% of the paid-up equity capital of the company.

**Blue Star (Rs. 379.00) (Code: 500067)** :- The Competition Commission of India has recently approved merger scheme of Blue Star and Blue Star Infotech. Blue Star shares crossed 52-week high price following the approval. Shares of Blue Star Infotech surged 9%.

**Biocon (R. 507.00) (Code: 532523)** :- The company has recently launched Advanced Novel Therapy CIMIVIR - L for treatment of Hepatitis. The share jumped 5% and is making fresh highs.

**Reliance Infra (Rs. 493.00) (Code: 500390)** :- This company is selling its cement business for Rs. 2,600 crores. The buyer will also take over the company's debt of Rs. 2,400 crores. Leading cement makers are interested in taking over the business.

**Tata Steel (Rs. 263.00) (Code: 500470)** :- The company is the second largest steel manufacturer in Europe. Reports suggest that Tata Steel is in talks to sell its UK-based unit Greybull Capital.

**Berger Paints (Rs. 251.00) (Code: 509480)** :- The share has rise by 12% in the last five trading sessions. The sharp fall in crude oil prices has led to lower raw material costs for the company. December quarter results are expected to be strong due to festival season demand.

**Wipro (Rs. 556.00) (Code: 507685)** :- Wipro is buying Viteos Group, a back office outsourcing company in US for 13 crore US dollars. This is a small, but the second strategic acquisition by Wipro in a month.

**JBF Industries (Rs. 245.00) (Code: 514034)** :- The company's board is meeting on Monday to decide on preferential allotment of shares to KKR Jupiter Investors (Singapore) at Rs. 300 per share.

**Suven Life (Rs. 268.00) (Code: 530239)** :- The company recently won seven overseas patents from Europe, Hong Kong, Japan, Macua and South Korea ARIPO. Value buying is being seen in the stock.

**Sun Pharma (Rs. 791.00) (Code: 524715)** :- The share had crashed in the wake of USFDA warning for its Halol plant. Majority of the analysts, however, maintained rating of the stock. Investors are looking at the decline in the share as a buying opportunity.

**Prestige Estate (Rs. 192.00) (Code: 533274)** :- The stock is on the radar of the market after the company announced acquisition of 62.45% stake in PE firm Redford (I)'s EXORA business park for Rs. 601 crores.

**Astromoneyguru says****Lt Col Ajay  
09414056705, 9887056704**

## Sensex at life time highest in March 2016

As per Col Ajay CEO [www.astromoneyguru.com](http://www.astromoneyguru.com) fourth week of December 2015 is represented by planet known as Ketu while year 2015 is represented by planet known as Saturn.

Our advance predictions for positive movement in crude oil predicated in previous article proved correct, Great bounce back in crude oil was seen in global commodity market while recommended stocks Vedanta, Cairn India, Indian cement were among biggest weekly gainers's list.

Hope big profit was earned by readers in stock and commodity.

Time to say good bye 2015 and welcome to year 2016. As per Ajay market theory year 2016 is represented by Planet known as Mars. As per Ajay market theory Mars is planet for energy and power and new records.

As per Ajay market theory March 2016 is expected to touch new life time highest levels in Index (Nifty and Sensex)

Crude oil has seen worst period in year 2015, now as per financial astrology year 2016 -18 will be period for fortune for crude oil. Expected levels of Crude oil USD 45 to USD 130 till year 2017-18

Copper is known as king of all base metals, Growth of Copper symbol of global growth. Year 2016 -17 expected levels of copper should be Rs 360 to 375 per kg in Electronic trading exchanges

Gold precious metal gold is second commodity experienced hard time in commodity market. As per financial astrology Gold is expected to see USD 1130 to USD 1230 during year 2016-17

Indian Rupee Indian currency Rupee was depreciated against US dollar in spite of multi year's lowest price in gold and crude oil. Now as per financial astrology Indian rupee may appreciate against US dollars expected levels of INR against USD should be 62 to 60 levels against US dollar

Euro v/s USD - Euro was seen worst period due to economic crisis in Europe and Euro was also depreciated against USD. As per financial astrology currency Euro may see more pain. British currency GBP may show strength against US dollar

Global equity market As per Ajay market theory Global capital market may show mixed results USA, Australia, India, South Korea, Brazil, Japan stock market may see new historical highs. China, Russia, North Korea stock market may not match the growth of global growth

Year 2016-18 will be very important for global politics and economy.

I shall convey my sincere gratitude's to readers, subscribers, students and friends for great success of my financial astrology book Ajay market theory 2015-16 with advance prediction on stock and commodities. I have sold 8000 copies till Dec 2015. This was a mile stone for financial astrology.

Now Second edition for Ajay market theory volume two for year 2016-17 Kindly contact for book your copy

The above prediction is based on fundamental analysis, Ajay market theory and study of stars. Risk management is mandatory tool for trading in stock and commodity



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***Sensex, Nifty Moves***

<u>Sensex</u>	<u>Open</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Diff</u>
21/12/2015	25,425.32	25,757.84	25,413.54	25,735.90	216.68
22/12/2015	25,731.07	25,787.21	25,485.17	25,590.65	-145.25
23/12/2015	25,697.66	25,875.27	25,689.70	25,850.30	259.65
24/12/2015	25,893.84	25,922.47	25,763.40	25,838.71	-11.59
25/12/2015	X-Mass	Holiday			NA
		<b>Net</b>	<b>Weekly</b>	<b>Gains</b>	<b>319.49</b>

<u>NSE - Nifty</u>	<u>Open</u>	<u>High</u>	<u>Low</u>	<u>Close</u>	<u>Diff</u>
21-Dec-15	7745.65	7840.75	7733.45	7834.45	72.5
22-Dec-15	7829.4	7846.3	7776.85	7786.1	-48.35
23-Dec-15	7830.45	7871.45	7826.1	7865.95	79.85
24-Dec-15	7888.75	7888.75	7835.5	7861.05	-4.9
25-Dec-15	X-Mass	Holiday			NA
		<b>Net</b>	<b>Weekly</b>	<b>Gains</b>	<b>99.1</b>

**News Track**

# UFO Moviez celebrates 10 years of serving the Indian Film Industry

UFO Moviez India Limited, India's largest digital cinema distribution network and in-cinema advertising platform in terms of number of screens celebrates successful completion of 10 years serving the Film Industry. Since its inception in 2005, UFO Moviez has become synonymous to digital cinema and satellite delivery, has seen overwhelming success in India & abroad and has so far empowered release of over 10,000 films in 22 languages and has conducted over 21 million shows till date. In 2015 over 1500 movies were released on UFO's revolutionary UFO-M4 platform, and on India's largest DCI network. Also, over 2000 advertisers leveraged UFO's digitized screens to reach out to their target audience more effectively. UFO Moviez has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to over 3700 screens, with an aggregate seating capacity of approximately 1.80 million viewers per show. As on September 30th, 2015, UFO Moviez, along with its subsidiaries and associates, spans 6,557 screens worldwide, including 4,940 screens across India & Nepal and 1,617 screens Middle East, Israel, Mexico and the USA.

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**Amazing 29% RETURN SMART GAIN  
FOR SMART INVESTORS**

<u>Company</u>	<u>Reccom.</u> <u>21-12-15</u>	<u>Weekly</u> <u>High</u>	<u>%</u>	<u>Company</u>	<u>Reccom.</u> <u>21-12-15</u>	<u>Weekly</u> <u>High</u>	<u>%</u>
Idea	133.5	142	6.4	Berger Paints	232	257	10.8
Rel. Infra	451	493	9.3	ARVIND	321	340	5.9
Dish TV	97	101	4.1	J. K. Tyre	107	114	6.5
Digjam	12	14	16.7	Omkar Sp.	220	241	9.5
SMS Pharma	122	134	9.8	Anuh Pharma	329	344	4.6
Assam Co.	5	5.36	7.2	Voltas	303	320	5.6
Moser Baer	9	9.85	9.4	Aurobindo PH.	831	882	6.1
T.N.Petro	18	19	5.6	Axis Bank	432	455	5.3
Stone (I)	91	94	3.3	Biocon	482	513	6.4
Zentec	118	124	5.1	IDBI Bank	89	92	3.4
Wanburry	63	76	20.6	Godrej Ind.	376	388	3.2
Manugraph	67	69	3	Ambuja Cements	199	204	2.5
Bharat Gears	86	96	11.6	IndiGo	1140	1205	5.7
V-Mart	452	586	29.6	Pennar Ind.	52	56	7.7
Elants Beck	1427	1547	8.4	Nelcast	69	74	7.2
Heritage Foods	577	594	2.9	Spice Jet	67	71	6
BEML	1263	1311	3.8	Austin Engg.	66	70	6.1
Idolndo Count	1086	1113	2.5	IFCI	27	29	7.4
Jet Airways	618	638	3.2	Global Vectra	97	115	18.6
PC Jew.	400	418	4.5	Adani Trans.	36	38	5.6
J. Kumar Infra	347	397	14.4	TV 18	42	45	7.1
Wonderla Holiday	380	430	13.2	SCI	97	101	4.1
I. B. Housing Fin.	702	720	2.6	Windsor Machine	32	34	6.3
BATA India	492	512	4.1	Kilburn Engg.	83	87	4.8
Tata Elxsi	2194	2330	6.2	Lyka Labs.	117	132	12.8
Akzo Nobel	1358	1393	2.6	Jamna Auto	129	135	4.7
E-Clerx	1457	1495	2.6	Tamilnadu News	244	272	11.5
Sutlej Tex.	493	508	3	Compuage Info	139	147	5.8
Force Motors	3045	3139	3.1	Milk Food	190	220	15.8
BEL	1235	1334	8	Everest Kanto	14.76	16	8.4
Alkyl Amines	376	394	4.8	Philips Carbon	123	127	3.3
VRL Logistics	410	420	2.4	Ador Fontech	111.05	120	8.1
Can Fin Homes	1034	1120	8.3	Taxmaco Rail	147	157	6.8

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# SMART

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**SMART**  
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# DOW STOCKS HAVE GIVEN HANDSOME RETURNS

<u>Date</u>	<u>Stock</u>	<u>Reco. Rate</u>	<u>Target</u>	<u>Achieved Rate</u>	<u>Stop Loss %</u>
29th April	J M FIN	47.5	60-90	54	14%
5th May	VIPPY SPINPRO	20	25-31	29.25	46%
8th May	CONART ENG	22	30-32	36.5	66%
15th May	MANALI PETRO	16.5	21-30	37.2	125%
22nd May	SUZLON	25	32-45	28	12%
26th May	GOLDIAM INT	28	38	51.75	85%
28th May	PONDY OXIDE	75	82	155	107%
9th June	INDUS BANK	810	880	988.5	22%
18th June	KEI IND	63	90	121.7	93%
18th June	VRL LOGI	305	335-350	479	57%
18th June	KALPATARU POWER	241	270	292	21%
18th June	SUPRAJIT ENG	128	150	149.5	17%
26th June	IBULLS HOUSING	620	675-900	820	32%
2nd July	MRPL	76.5	85-105	83	8%
13th July	FSL	33.25	40-55	43.8	32%
14th July	JAIN IRRIGATION	75	95-125	79	5%
28th July	BAJAJ FINANCE	5150	5600	5720	11%
31st July	JINDAL SAW	78	95-125	85.5	10%
3rd Aug	HFCL	15	20-35	18.65	24%
5th Aug	SUBEX	16.5	18.5-22	18.35	11%
17th Aug	J M FIN	52.5	60	54	3%
11th Sep	NAVKAR CORP	166	185-190	197.5	19%
11th Sep	ECLERX SERVICES	1760	2000	1949	11%
11th Sep	KECL	457	530-550	543	19%
24th Sep	GHCL	142	165-200	149.3	5%
6th Oct	CHENNAI PETRO	238	275-350	247	4%
7th Oct	HFCL	16.7	20-25	18.65	12%
12th Oct	ARSS INFRA	38.5	50-54	39.65	3%
14th Oct	ASHOK LEYLAND	94.25	105-110	97	3%
4th Nov	LLOYD ELE	274	315-350	282	3%
16th Nov	TANLA SOL	36.5	50	41.65	14%

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